The CWEC Revolving Loan Fund was created to assist rural companies and municipalities with creating (and retaining) new jobs and increasing capital investment in rural communities.



Crystal Cafe, Iola, WI



For more information regarding the Central Wisconsin Electric Cooperative Revolving Loan Fund please contact:

Central Wisconsin Electric Cooperative

Economic Development PO Box 100 Rosholt, WI 54473

> 715-677-2211 or 800-377-2932

cwecoop@cwecoop.com

This Institution is an Equal Opportunity Provider





Revolving Loan Fund



Funds are available to assist financing of new or expanding businesses and community development projects which create or retain jobs throughout central Wisconsin.

Wisconsin Teritories, Rosholt,WI



Root 49 Salon & Spa, Iola, WI

Program Features:

Funding assitance. Assitance up to \$50,000 or 80% of the total project cost.

Low 3% financing.

Funds complement local lenders financing. May be used in conjunction with other available programs such as SBA, CDBG and WHEDA.

Funds may be used for:

- Business acquisitions, construction repair, or expansion.
- Purchase and development of land, buildings, and facilities.
- Start-up costs and working capital.

Types of Projects:

CWEC will consider applications for loans from the revolving loan fund for projects that significantly benefit rural areas. These types of projects include:

Industrial/Commerical Expansion

Small Business Expansion

Business Incubators

Community Infrastructure

Community Facilities

Training/Educational Facilities

Tourism



Fisher & Ruckle Sales & Service, Inc., Tigerton, WI

Repayment Terms and Collateral:

Loan repayment terms are negotiated between Central Wisconsin Electric Cooperative and the ultimate recipient.

All loans must be adequately secured in accordance with the criteria established by Central Wisconsin Electric Cooperative.



Berg Service and Repair, Tigerton, WI

Borrowers:

Must provide proof of primary financing or supplemental funds.

Must meet the objectives and purposes of the program established by CWEC

Must be loated in a rural area or a city with a population less than 25,000.

No application will be considered if it is found the project will have an adverse affect on the environment.