

WHEREFORE, applicant requests transfer to him/her the rights to receive the decedent's property held by the Cooperative in the following manner: **(Please select "a." or "b.")**

_____ a. an amount equal to the book value of all patronage capital credited to said decedent on the books of the Cooperative as of December 31 of the year previous to the date of death to be paid in the same format as the general refund to all members of the Cooperative. The amount and time when partial payments are to be made shall be determined by the Board of Directors of the Cooperative.

_____ b. an amount equal to the present value of the patronage capital credited to said decedent on the books of the Cooperative as of December 31 of the year previous to the date of death as determined by the Board of Directors of the Cooperative.

Receipt of payment under (a) or (b) is in full discharge and redemption of all ownership interest of said decedent, his/her heirs and representatives in said Cooperative.

Applicant Signature: _____

Applicant Name: _____

Applicant Address: _____

SUBSCRIBED AND SWORN TO before me
this _____ day of _____, 20_____.

Notary Public
My commission expires _____